



STUDENT SCHOLARSHIP Q&A

WHAT IS A SCHOLARSHIP?

Scholarships are established by individuals who care deeply about Lenoir-Rhyne University and its students. Some donors are LR alumni, who were themselves the beneficiaries of student aid. There are different types of scholarships: Endowed and Annual.

ENDOWED SCHOLARSHIP:

The money donated gets invested in the university endowment and students receive a certain percentage of the interest. This scholarship exists in perpetuity and is awarded on an annual basis.

ANNUAL FUND SCHOLARSHIP:

Students receive 100 percent of the funding today. Unlike endowed scholarships, these gifts to the annual fund are entirely expendable and are awarded right away.

I JUST RECEIVED A NAMED/ENDOWED SCHOLARSHIP. DO I GET ADDITIONAL MONEY?

No. These scholarships are dollar-for-dollar replacements of LR financial aid.

ARE THERE ADDITIONAL APPLICATION MATERIALS REQUIRED TO RECEIVE SCHOLARSHIP SUPPORT?

No additional application materials are required beyond the regular financial aid application materials. Students are automatically considered for these funds when they apply for financial aid.

HOW AM I SELECTED FOR A SCHOLARSHIP?

Selection is based on a student's match with a scholarship's criteria.

WHAT IS EXPECTED OF ME AS A SCHOLARSHIP RECIPIENT?

- Each year, we ask that our scholarship students connect with the donors who sponsor their scholarship. Once a year, you will need to either write and mail and thank you card to your scholarship donor and/or send a virtual thank you message via video-email.
- Additionally, once a year, we host the Lenoir-Rhyne

Scholarship Celebration for students and donors. All scholarship recipients, as well as donors, are invited to this event. We expect that scholarship recipients will attend this event.

- There may be additional opportunities to meet your donor. For example, if your donor comes to campus, we may reach out to set up an in-person meeting for lunch or coffee. Also, we may ask you to share a testimony about the impact of scholarship support at LR for printed materials, speak at our annual Scholarship Celebration, or be profiled in our scholarship event program.

IF I HAVE QUESTIONS, WHO SHOULD I ASK?

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"Without the scholarship from Lenoir-Rhyne, I would not have been able to attend another year. Because I lost both parents, I was financially dependent on myself and didn't have anyone else to lean on. If it weren't for our donors, I wouldn't have completed my degree. The scholarship allowed my parents' dreams to come true, as well as mine."

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