



# BEARS HELPING BEARS

## Building an Endowed Scholarship v. Annual Scholarship at Lenoir-Rhyne University

**SCHOLARSHIP BASED ON 2021/2022 ACADEMIC YEAR FOR FULL-TIME UNDERGRAD TUITION,  
ROOM & BOARD: \$54,300  
2021/2022 ACADEMIC YEAR COSTS FOR TUITION ONLY: \$41,500**

### TERMINOLOGY:

**Endowed Scholarship:** The money you donate gets invested in the university endowment, and students receive a certain percentage of the interest, typically about a 5% draw off of the endowment. This scholarship is awarded annually, and the scholarship lasts into perpetuity. A new student will be selected every four years for the life of the university. Endowed Scholarships begin at \$50,000 and can be paid over 5 years and/or established through a planned gift.

**Annual Scholarship:** Students receive 100% of the funding now. Unlike endowments, these gifts to the annual fund are entirely expendable, and are awarded quickly to make an immediate impact in the lives of students. These funds require a giving commitment at the specified amount each year for no fewer than four years.

**There are two funding options for Annual Scholarships:**  
\$30,000—can be paid at once or over 4 years  
(\$7,500/year)

Donors can name and designate their annual scholarship to an area of campus most meaningful to them.

\$10,000—can be paid at once or over 4 years  
(\$2,500/year)

Donors can name their annual scholarship.  
Donor is NOT able to designate their gift—this is awarded to students with demonstrated financial need only.

### HOW TO CREATE A SCHOLARSHIP:

1. Call a gift officer
2. For more information, visit our website at [lr.edu/give/fund-for-lenoir-rhyne](http://lr.edu/give/fund-for-lenoir-rhyne) or scan our QR code.



“I think that investing in somebody’s education is investing in your future as a whole country. People who genuinely want to better themselves through a college education appreciate that whatever you give is going to be multiplied.”

**Geraldine Ledezma Garcia '22**  
*elementary education*





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## COMMONLY ASKED QUESTIONS:

### Can I set my own criteria for the scholarship?

- You may set the criteria for endowed scholarships as well as for an annual scholarship starting at \$30,000. While we welcome your input, the goal is to keep the scholarship criteria as broad as possible to allow maximum flexibility in awarding the scholarship now and in the future. Endowed scholarships will last hundreds of years, so we need to allow flexibility to accommodate the university's needs 100 years from now. Our gift officers will discuss options with you and explain the details.

### Can I choose the actual student who receives the scholarship?

- No. The Office of Financial Aid, along with other key University leaders, decide who will receive the scholarship based on the agreed upon criteria.

### I want to establish something for the long-term health of the institution, but I also want to have an immediate impact today. Is that possible?

- Yes! Some donors establishing endowments choose to commit a portion of their gift—or an additional annual gift—for current use funding that can be distributed immediately in support of their goals, as they continue making pledge payments to build up an endowment fund. This powerful combination establishes your endowed scholarship fund into perpetuity, while also providing immediate support to a worthy student. Our gift officers are happy to discuss options with you and explain the details.

## QUESTIONS TO CONSIDER WHEN DECIDING WHAT TYPE OF SCHOLARSHIP TO CREATE:

### What do you want to accomplish with your scholarship?

- You can make an impact for students in a chosen field, assist faculty or fund research programs. It helps to know your goals ahead of time.
- Do you want to have your scholarship help the university into perpetuity (provide permanent support), or create a short-term/high-impact gift?

### How much will you give and for how long?

- If a scholarship is endowed, it can be added to over time through multi-year pledge payments, a will bequest, life insurance policy, or IRA distribution. Friends and family members can continue to add to endowed scholarships over multiple generations.
- Annual scholarships allow Lenoir-Rhyne University to say “yes” to good ideas today. They can be especially beneficial for start-up or innovative programs, faculty research projects or hands-on learning opportunities. Annual scholarships are structured over a four-year timeframe to fund a student's undergraduate education at Lenoir-Rhyne University.

### How will I enjoy the gift I make to Lenoir-Rhyne University?

- All scholarship donors are invited to the annual scholarship luncheon to meet their scholarship recipients and to get to know the recipients of their scholarships. Additionally, scholarship donors are inducted into the President's Society and are invited to numerous stewardship events throughout the year.



### The #1 reason

students can't attend Lenoir-Rhyne is lack of sufficient financial aid



### 1,327 students

were able to attend the university this year thanks to leadership donors



### 99%

of undergraduates receive some type of financial aid



### 27.5%

of LR students are the first in their family to attend college



### 15%

of the university's annual revenue comes from philanthropic and endowed support



### Over \$39 million

dollars are awarded annually to students